SUPERIOR COURT OF JUSTICE COUR SUPÉRIEURE DE JUSTICE RECEIVED/REÇU

MAY 2 4 2016

LOCAL REGISTRAR / GREFFIER LOCAL

Court File No. CV-12-9539-00CL

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST))

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF TIMMINCO LIMITED AND BÉCANCOUR SILICON INC.

Applicants

MONITOR'S COMPLETION CERTIFICATE

RECITALS

- A. Pursuant to an Order of the Honourable Mr. Justice Morawetz of the Ontario Superior Court of Justice (the "Court"), on January 3, 2012, FTI Consulting Canada Inc. was appointed as the monitor (the "Monitor") of the Applicants. The proceedings commenced by the Applicants under the CCAA will be referred to herein as the "CCAA Proceedings".
- B. The CCAA Proceedings have been completed in accordance with the Orders of this Court and under the supervision of the Monitor.
- C. Pursuant to the Order of this Court dated December 23, 2015 (the "CCAA Termination Order"), the Monitor shall be discharged and the CCAA Proceedings shall be terminated upon the filing of this Monitor's Completion Certificate with the Court.
- D. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the CCAA Termination Order.

THE MONITOR CERTIFIES the following:

1. To the best of the Monitor's knowledge and belief, all matters to be attended to in connection with the CCAA Proceedings have been completed.

ACCORDINGLY, the CCAA Termination Time as defined in the CCAA Termination Order has occurred.

DATED at Toronto, Ontario this 20th day of May, 2016.

FTI Consulting Canada Inc., in its capacity as Monitor of the Applicants, and not in its personal capacity

Per:

Name: Nigel D. Meakin

Title: Senior Managing Director

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ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

Proceeding commenced at Toronto

MONITOR'S COMPLETION CERTIFICATE

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Lawyers for the Monitor,

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